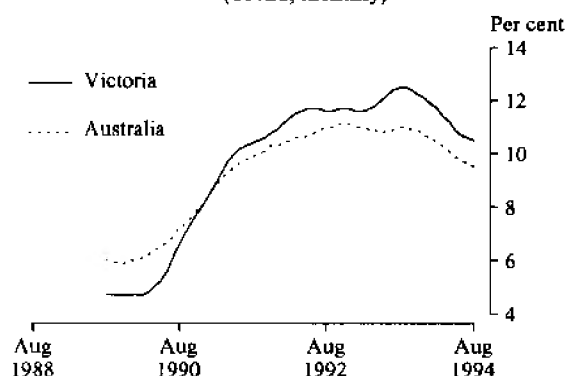


CATALOGUE NUMBER 1307.2
7 OCTOBER 1994

**ECONOMIC INDICATORS, VICTORIA,
SEPTEMBER 1994**

MAIN FEATURES

**UNEMPLOYMENT RATE
(Trend, monthly)**

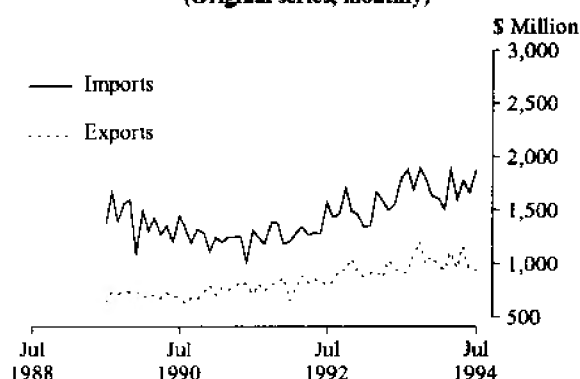


Unemployment rate

The trend estimate of the unemployment rate for Victoria decreased to 10.5 per cent in August 1994 from 10.6 per cent in July 1994. This was the eleventh monthly consecutive decrease since September 1993.

At the national level the trend unemployment rate decreased by a 0.1 percentage point to 9.5 per cent in August 1994 following monthly consecutive decreases since November 1993.

**MERCHANDISE IMPORTS AND EXPORTS, VICTORIA
(Original series, monthly)**



External trade

Imports into Victoria increased from \$1,670 million in June 1994 to \$1,880 million in July 1994, an increase of 12.5 per cent. Imports in July 1994 increased by 4.1 per cent over July 1993.

Exports (excluding re-exports) from Victoria decreased from \$950 million in June 1994 to \$933 million in July 1994, a decrease of 1.7 per cent. Victorian exports increased by 1.7 per cent in July 1994 compared with July 1993.

Readers are reminded that trend estimates are subject to revision as subsequent months data become available.

INQUIRIES

- for further information about statistics in this publication and the availability of related unpublished statistics, contact Tony Ward or Dinny Jaconis on Melbourne (03) 615 7000; or any ABS State office.
- for information about other ABS statistics and services please contact Information Services Melbourne (03) 615 7000; or any ABS State office.

TABLE 1. VICTORIA IN RELATION TO OTHER STATES AND AUSTRALIA, SEPTEMBER 1994

Indicator(a)	Unit	Reference period	NSW	Vic.	Qld	SA	WA	Tas	Aust.(b)
NUMBER									
Employed persons (c)	'000	Aug 94	2,652	1,967	1,440	648	798	193	7,934
Unemployment rate									
- trend estimate	per cent	Aug 94	9.4	10.5	9.0	10.6	8.2	10.3	9.5
Average weekly total earnings									
- all employees(e)	\$	May qr 94	549.20	534.50	511.10	504.80	507.70	499.30	531.80
Consumer price index all groups(e)	1989-90=100	Jun qr 94	110.0	112.0	111.5	114.4	109.1	112.4	111.2
Exports(excludes re-exports)	\$m	Jul 94	1,303	933	123	267	1,189	125	5,170
Imports	\$m	Jul 94	2,597	1,880	602	254	384	25	5,775
Retail turnover - trend estimate	\$m	Jul 94	3,009	2,118	1,537	653	886	218	8,731
New motor vehicle registrations									
- trend estimate	no.	Jul 94	18,116	11,517	10,115	3,389	5,244	1,226	51,087
New capital expenditure									
- seasonally adjusted	\$m	Mar qr 94	1,993	1,498	1,154	386	1,264	59	6,523
New dwelling units approved									
- trend estimate	no.	Jul 94	5,102	2,742	4,784	973	2,211	311	16,353
Value of all buildings approved	\$m	Jul 94	714	376	566	116	236	31	2,152
Housing finance for owner occupation(f)	\$m	Jul 94	1,478	895	804	286	518	65	4,234
CHANGE OVER PREVIOUS PERIOD (PER CENT)									
Employed persons (c)		Aug 94	-	1.8	0.3	-0.8	-0.5	1.8	0.5
Unemployment rate									
- trend estimate(d)		Aug 94	0.1	0.1	-0.1	-	-0.1	0.2	0.1
Average weekly total earnings									
- all employees(e)		May qr 94	1.0	0.1	1.6	1.6	0.3	-1.5	0.5
Consumer price index all groups(e)		Jun qr 94	0.8	0.7	0.6	0.7	0.5	0.4	0.7
Exports(excludes re-exports)		Jul 94	7.6	-1.7	-86.7	18.7	11.7	8.3	3.3
Imports		Jul 94	2.3	12.5	7.1	6.0	2.2	9.1	6.4
Retail turnover - trend estimate		Jul 94	-	0.7	0.3	0.4	0.4	0.4	0.5
New motor vehicle registrations									
- trend estimate		Jul 94	1.0	0.1	1.1	0.4	0.1	5.1	0.2
New capital expenditure									
- seasonally adjusted		Mar qr 94	2.7	18.9	40.2	27.0	26.1	21.3	3.6
New dwelling units approved									
- trend estimate		Jul 94	5.2	0.9	0.4	0.1	1.5	1.9	1.5
Value of all buildings approved		Jul 94	-17.1	-58.5	-9.5	-8.8	-17.2	-17.9	-26.1
Housing finance for owner occupation(f)		Jul 94	0.6	0.1	0.8	2.2	3.1	0.2	0.6
CHANGE OVER SAME PERIOD PREVIOUS YEAR (PER CENT)									
Employed persons (c)		Aug 94	3.5	2.5	5.9	1.9	4.2	1.0	3.5
Unemployment rate									
- trend estimate(d)		Aug 94	-1.4	-2.0	1.8	0.1	1.0	2.6	1.5
Average weekly total earnings									
- all employees(e)		May qr 94	1.6	2.8	4.5	4.2	2.3	3.7	2.8
Consumer price index all groups(e)		Jun qr 94	1.5	1.7	1.6	1.9	2.2	2.7	1.7
Exports(excludes re-exports)		Jul 94	9.0	1.7	-88.8	0.3	11.0	13.1	1.0
Imports		Jul 94	11.9	4.1	6.1	-3.7	6.2	-23.5	7.4
Retail turnover - trend estimate		Jul 94	6.9	5.9	6.9	4.4	6.4	5.4	6.8
New motor vehicle registrations									
- trend estimate		Jul 94	16.0	10.4	11.3	5.2	5.5	11.1	11.3
New capital expenditure									
- seasonally adjusted		Mar qr 94	4.3	8.6	30.1	14.6	16.2	-41.0	0.2
New dwelling units approved									
- trend estimate		Jul 94	29.6	10.9	6.2	-4.6	10.7	-13.7	11.8
Value of all buildings approved		Jul 94	1.8	2.5	4.5	9.1	24.8	20.4	4.2
Housing finance for owner occupation(f)		Jul 94	27.4	16.6	17.7	14.0	18.6	12.8	21.0

(a) All figures are original unless otherwise stated. (b) The Australian total includes figures for NT and the ACT, and where applicable, Tasmania. (c) Seasonally adjusted. (d) Change is shown in terms of percentage points. (e) Available only for the middle of the quarter. (f) Trend estimate. All leaders, excludes alterations and additions, to residential buildings.

TABLE 2. ECONOMIC INDICATORS, VICTORIA AND AUSTRALIA, SEPTEMBER 1994

Indicator	Unit	Reference period	Latest figure	Victoria		Australia		Victoria as a % of Australia	Source index	
				Change over preceding period (per cent)	Change over previous year (a) (per cent)	Latest figure	Change over preceding period (per cent)			Change over previous year (a) (per cent)
Population -										
Estimated resident population	'000	Mar qr 94	p 4,474	p 0.1	p 0.2	p 17,803	p 0.3	p 1.0	p 25.1	1
Civilian population aged 15 years and over	'000	Aug 94	3,528	-	0.5	13,960	0.1	1.2	25.3	11,12
Labour force -										
Labour force										
- original	'000	Aug 94	2,189	-1.5	0.5	8,684	-1.2	1.7	25.2	11,12
- seasonally adjusted	'000	Aug 94	2,211	-0.9	0.4	8,766	-0.5	1.7	25.2	11,12
- trend estimate	'000	Aug 94	2,219	-	0.5	8,777	0.1	1.7	25.3	11,12
Participation rate										
- original series	per cent	Aug 94	62.1	..	..	62.2	..	..	..	11,12
- seasonally adjusted	per cent	Aug 94	62.7	..	..	62.8	..	..	..	11,12
- trend estimate	per cent	Aug 94	62.9	..	..	62.9	..	..	..	11,12
Unemployment rate										
- original series	per cent	Aug 94	10.4	..	..	9.2	..	..	..	11,12
- seasonally adjusted	per cent	Aug 94	11.0	..	..	9.5	..	..	..	11,12
- trend estimate	per cent	Aug 94	10.5	..	..	9.5	..	..	..	11,12
Employed persons by industry (b)										
Agriculture, forestry, fishing etc.(c)	'000	May qr 94	97	-2.5	13.7	490	0.9	2.9	19.9	11,12
Manufacturing	'000	May qr 94	341	0.3	-0.9	1,124	1.2	2.6	30.4	11,12
Construction	'000	May qr 94	114	-4.1	-1.1	553	-0.8	1.7	20.6	11,12
Wholesale and retail	'000	May qr 94	430	5.1	1.8	1,685	3.7	2.7	25.5	11,12
Transport and storage	'000	May qr 94	95	0.3	10.1	384	0.6	3.1	24.7	11,12
Finance, property and business services	'000	May qr 94	243	1.5	3.7	922	0.8	8.6	26.3	11,12
Community services (d)	'000	May qr 94	359	4.1	1.9	1,509	3.8	3.4	23.8	11,12
Recreational, personal and other services	'000	May qr 94	145	5.2	8.5	645	1.0	1.9	22.5	11,12
Other industries (e)	'000	May qr 94	138	-1.8	-2.8	567	-3.3	-2.4	24.4	11,12
Total all industries	'000	May qr 94	1,964	1.9	2.4	7,879	1.6	3.0	24.9	11,12
Job vacancies (b) -										
original series	'000	May qr 94	15.3	35.4	183.3	49.4	7.6	63.6	31.0	2
Overtime (b)										
Average weekly hours per employee	hours	May qr 94	1.23	-6.1	10.8	1.31	7.4	11.0	..	2
Employees working overtime	per cent	May qr 94	17.0	-1.3	14.0	17.8	6.1	9.8	..	2
Average weekly employee earnings (b)										
Full-time adult - ordinary	\$	May qr 94	616.70	2.0	3.6	617.50	0.8	3.3	..	3
All employees - total	\$	May qr 94	534.50	0.1	2.8	531.80	0.5	2.8	..	3
Weekly award rates of pay										
Full-time adult employees (June 1985 = 100)		Jul 94	142.40	-	0.8	141.50	0.1	1.1	..	4
Industrial disputes(f)										
Working days lost per '000 employees	no.	Jun 94	89	-7.3	-79.7	91	-3.2	-46.5	97.8	5
Overseas trade -										
Imports	\$m	Jul 94	1,880	12.5	4.1	5,775	6.4	7.4	32.6	8
Exports (g)	\$m	Jul 94	933	-1.7	1.7	5,170	3.3	1.0	18.0	8
Tourism -										
Caravan parks - takings	\$'000	Mar 94	6,542	17.2	13.9	34,269	12.5	11.0	19.1	21
Licensed hotels, motels and guest houses with facilities										
- Takings	\$'000	Jun 94	32,434	-4.9	9.1	212,958	-2.0	12.1	15.2	21
- room occupancy rate	per cent	Mar 94	54.3	..	..	-	..	..	..	21
Consumer price index(b)										
All groups (1989-90=100)		Jun qr 94	112.00	0.7	1.7	111.20	0.7	1.7	..	6
Retail trade establishments -										
Value of turnover										
- original series	\$m	Jul 94	2,040	1.5	4.0	8,557	2.0	6.7	23.8	7
- seasonally adjusted (1989-90 prices)	\$m	Jun qr 94	5,552	2.0	2.2	22,832	-0.2	2.8	24.3	7
- trend estimate	\$m	Jul 94	2,118	0.7	5.9	8,731	0.5	6.8	24.3	7

See footnotes at end of table.

TABLE 2. ECONOMIC INDICATORS, VICTORIA AND AUSTRALIA, SEPTEMBER 1994—continued

Indicator	Unit	Reference period	Latest figure	Victoria		Australia			Victoria as a % of Australia	Source index
				Change over preceding period (per cent)	Change over previous year (a) (per cent)	Latest figure	Change over preceding period (per cent)	Change over previous year (a) (per cent)		
New motor vehicle registrations										
New motor vehicle registrations										
- original series	no.	Jul 94	11,719	-11.5	8.7	51,929	-10.4	14.3	22.6	9,10
- seasonally adjusted	no.	Jul 94	11,354	-6.9	11.0	52,028	-0.2	18.2	21.8	9,10
- trend estimate	no.	Jul 94	11,517	0.1	10.4	51,087	0.2	11.3	22.5	9,10
Cars and station wagons										
- original series	no.	Jul 94	9,827	-8.6	5.0	42,280	-6.5	12.1	23.2	9,10
- seasonally adjusted	no.	Jul 94	9,593	-4.2	7.1	42,657	2.8	16.2	22.5	9,10
Other motor vehicles (excludes motor cycles)										
- original series	no.	Jul 94	1,892	-24.1	33.0	9,649	-24.1	25.0	19.6	9,10
- seasonally adjusted	no.	Jul 94	1,761	-19.5	38.5	9,371	-12.1	28.6	18.8	9,10
Finance -										
Personal finance commitments										
- total	\$m	Jul 94	550	-6.9	44.5	2,205	-12.1	27.9	25.0	28
Commercial finance commitments										
- total	\$m	Jul 94	1,841	-19.2	4.2	8,060	-32.2	15.3	22.8	29
Lease finance commitments										
- total	\$m	Jul 94	134	-28.0	15.7	599	-26.2	27.2	22.3	30
Housing finance for owner occupation -										
Secured loans to individuals										
- number of dwelling units financed (h)(i)	no.	Jul 94	10,313	-13.8	9.3	40,050	-12.8	7.2	25.8	22
- value of loans secured (h)(i)	\$m	Jul 94	904	-13.2	21.0	3,853	-13.2	18.0	23.5	22
Total number of dwelling units financed(j)(k)(l) — trend	no.	Jul 94	11,393	-1.9	14.1	47,953	-1.2	13.7	23.8	22
Total value of loans secured (j)(k)(l) — trend	\$m	Jul 94	895	0.1	16.6	4,234	-0.6	21.0	21.1	22
Loan purpose - All lenders(j)										
- Established dwellings(k)	\$m	Jul 94	681	-14.8	8.3	2,939	-14.7	9.8	23.2	22
- Construction of dwellings	\$m	Jul 94	149	-6.4	34.9	756	-6.4	23.3	19.8	22
- Newly erected dwellings	\$m	Jul 94	37	-3.5	21.4	194	-12.3	12.7	19.1	22
Building approvals -										
New dwelling units										
- original series	no.	Jul 94	2,732	1.0	2.7	15,312	-12.4	-3.2	17.8	23,24
- seasonally adjusted	no.	Jul 94	2,745	3.2	7.7	15,338	-5.1	1.5	17.9	23,24
- trend estimate	no.	Jul 94	2,742	0.9	10.9	16,353	1.5	11.8	16.8	23,24
Value of non-residential buildings										
- original series	\$m	Jul 94	81	-86.8	-10.8	594	-49.0	5.9	13.6	23,24
Value of all buildings (i)										
- original series	\$m	Jul 94	376	-58.5	2.5	2,152	-26.1	4.2	17.5	23,24
Building commencements -										
New dwelling units, monthly	no.	May 94	2,822	18.9	12.4	n.a.	n.a.	n.a.	..	25
New dwelling units, quarterly	no.	Mar qr 94	7,832	-5.1	18.5	40,823	-8.1	8.9	19.2	26
Building activity -										
Value of total building activity										
- commenced	\$m	Mar qr 94	1,442	-5.2	25.0	6,351	-5.8	6.4	22.7	26
- done	\$m	Mar qr 94	1,229	-10.3	5.9	5,858	-13.7	1.6	21.0	26
- yet to be done	\$m	Mar qr 94	1,709	18.1	22.1	8,440	5.7	5.2	20.3	26
Engineering construction -										
Value of work by private sector										
- commenced	\$m	Mar qr 94	332	39.4	4.7	1,758	9.3	17.5	18.9	27
- done	\$m	Mar qr 94	355	28.0	33.1	1,747	1.7	21.9	20.3	27
- yet to be done	\$m	Mar qr 94	603	3.1	-7.5	2,828	10.8	7.2	21.3	27
Value of work by public sector										
- commenced	\$m	Mar qr 94	246	7.4	9.0	1,165	12.1	-4.1	21.1	27
- done	\$m	Mar qr 94	255	10.3	-4.9	1,260	-3.5	-0.8	20.2	27
- yet to be done	\$m	Mar qr 94	386	27.9	50.6	1,784	-6.4	-17.1	21.7	27
Manufacturing -										
Actual private new capital expenditure										
- original series	\$m	Mar qr 94	515	-30.2	16.0	1,547	-22.3	-0.3	33.3	13,14

See footnotes at end of table.

TABLE 2. ECONOMIC INDICATORS, VICTORIA AND AUSTRALIA, SEPTEMBER 1994—continued

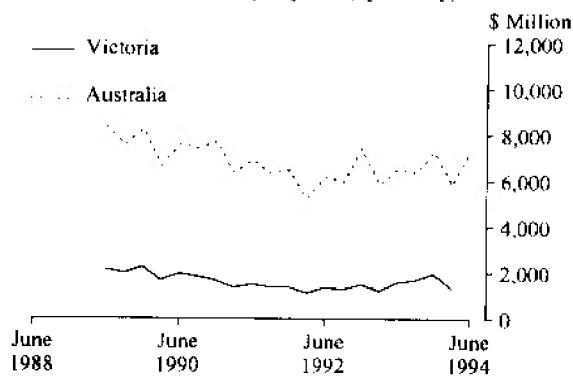
Indicator	Unit	Reference period	Victoria			Australia			Victoria as a % of Australia	Source index
			Latest figure	Change over preceding period (per cent)	Change over previous year (a) (per cent)	Latest figure	Change over preceding period (per cent)	Change over previous year (a) (per cent)		
Production -										
Whole milk	ML	Jun 94	p 204	p -14.3	p 26.6	p 417	p -11.0	p 14.0	p 48.8	15,16
Butter	tonnes	Dec 93	15,679	-3.1	2.8	17,925	-2.9	4.8	87.5	17
Cheese (inc. cheddar and non-cheddar)	tonnes	Dec 93	14,486	-2.0	7.0	24,296	-2.9	10.6	59.6	17
Yarns										
- Cotton	tonnes	May 94	1,400	11.6	29.7	2,612	7.8	18.6	53.6	15,16
- Woollen	tonnes	Jun 94	1,689	-5.0	37.5	2,040	-4.7	27.5	82.8	15,16
Woven fabric										
- Cotton	'000 sq m	Jun 94	2,165	20.5	-3.4	4,874	10.4	9.2	44.4	15,16
- Woollen (includes worsted wool)	'000 sq m	Jun 94	328	-3.5	-18.2	629	-14.4	-7.5	52.2	15,16
- Man-made fibres	'000 sq m	Jun 94	6,781	-1.7	-8.3	17,325	8.7	-0.8	39.1	15,16
Textile floor coverings	'000 sq m	Jun 94	3,418	-15.9	25.1	4,046	-7.3	22.1	84.5	15,16
Clay bricks	million	May 94	28	13.9	2.5	167	16.1	4.8	16.9	15,16
Ready mixed concrete	'000 cu m	May 94	294	28.3	1.7	1,475	20.4	10.5	19.9	18
Paints & other surface coatings										
- Architectural and decorative paints	'000 litres	May 94	1,632	2.4	18.3	8,853	3.9	3.0	18.4	15,18
Electricity - production (kWh)	GWh	Jul 94	3,165	2.2	-10.6	14,603	4.9	0.1	21.7	15,20
Gas - available for issue through mains (MJ)	GJ	Jul 94	24,999	10.5	12.5	62,375	8.1	9.8	40.1	15,20
Actual private new capital expenditure -										
Building and structures										
- original series	\$m	Mar qr 94	258	-42.5	-13.6	1,741	-22.2	6.4	14.8	13
Equipment, plant and machinery										
- original series	\$m	Mar qr 94	1,074	-28.9	16.2	4,096	-18.8	-2.8	26.2	13
Total new capital expenditure										
- original series	\$m	Mar qr 94	1,332	-32.0	8.9	5,836	-19.8	-0.2	22.8	13
- seasonally adjusted	\$m	Mar qr 94	1,498	-18.9	8.6	6,523	-3.6	0.2	23.0	13

(a) Change over same period previous year. (b) Available only for the middle month of the quarter. (c) Includes hunting and mining. (d) Comprises health, education, libraries, etc., welfare institutions, and other community groups. (e) Comprises electricity, gas and water, communications, public administration and defence. (f) 12 months ended. (g) Excludes re-exports. (h) All banks. (i) Includes, alterations and additions to residential buildings. (j) Excludes, alterations and additions to residential buildings. (k) Includes refinancing. (l) All lenders.

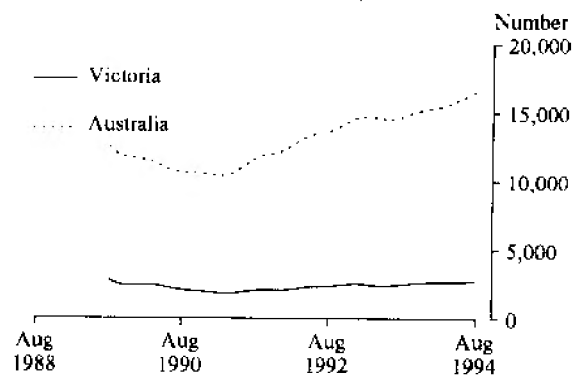
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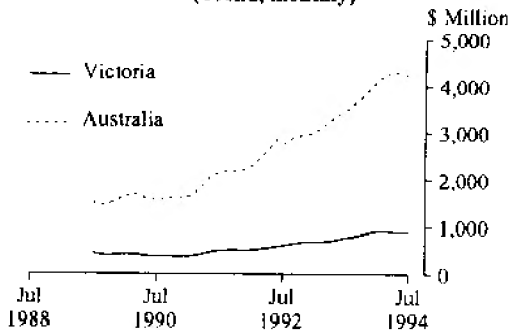
PRIVATE NEW CAPITAL EXPENDITURE
(Seasonally adjusted, quarterly)



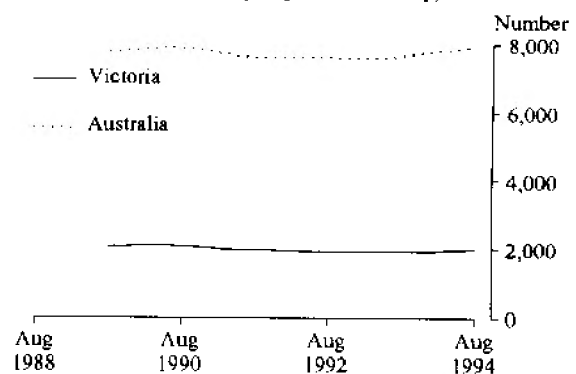
NEW DWELLING UNITS APPROVED
(Trend, monthly)



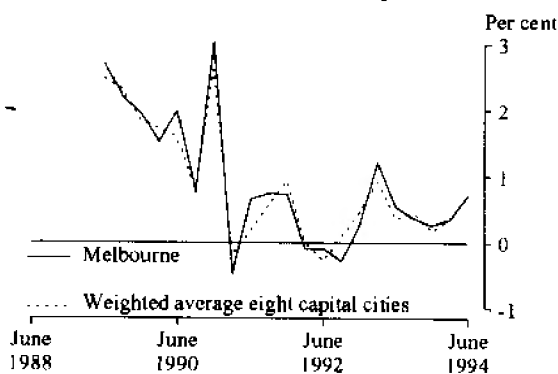
HOUSING FINANCE
TOTAL VALUE OF SECURED HOUSING
FINANCE COMMITMENTS TO INDIVIDUALS
(Trend, monthly)



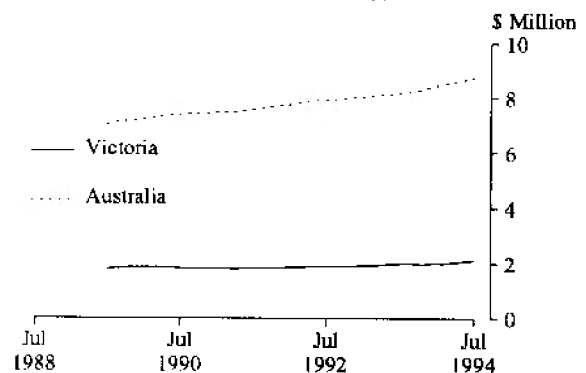
EMPLOYED PERSONS
(Seasonally adjusted, monthly)



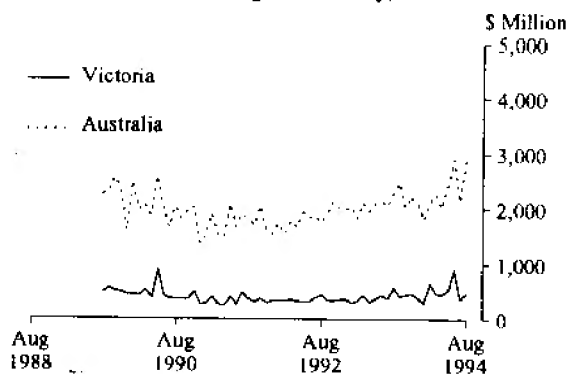
CONSUMER PRICE INDEX
(Change from previous quarter)



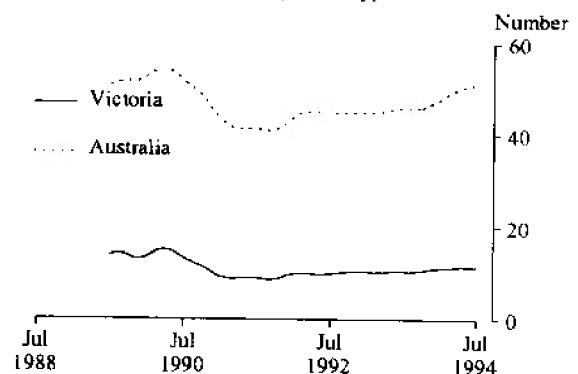
RETAIL TURNOVER
(Trend, monthly)



VALUE OF ALL BUILDINGS APPROVED
(Original, monthly)



NEW MOTOR VEHICLE REGISTRATION
(Trend, monthly)



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Symbols and other usages

n.a.	not available
n.y.a.	not yet available
p	preliminary - figure or series subject to revision
r	figure or series revised since previous issue
"	not applicable
-	nil or rounded to zero
—	break in continuity of series (where a line is drawn between two consecutive figures in the same column, or alongside two or more figures in consecutive columns).

Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

STUART JACKSON
Deputy Commonwealth Statistician



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